

Borough of Carlstadt Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
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| | <u>All Properties</u> | ----- Examples ----- | | <u>Your Property</u> | |
|---|---------------------------|----------------------|-------------------|--------------------------|----------------------|
| | | <u>Property 1</u> | <u>Property 2</u> | | |
| A. Current Assessment | \$3,404,433,051 | \$550,800 | \$550,800 | | <i>Box A</i> |
| B. New Assessment - FMV from ASI Letter | \$3,629,532,200 | \$588,900 | \$585,000 | | <i>Box B</i> |
| C. Reassessment Ratio (= B ÷ A) | 1.066 | 1.069 | 1.062 | | <i>Box C = B ÷ A</i> |
| D. 2025 Tax Rate | | 1.705% | 1.705% | 1.705% | <i>Box D</i> |
| E. Estimated Adjusted Tax Rate* | | 1.599% | 1.599% | 1.599% | <i>Box E</i> |
| F. 2025 Tax (= A x D) | | \$9,391 | \$9,391 | | <i>Box F = A x D</i> |
| G. Estimated Adjusted Tax* (= B x E) | | \$9,417 | \$9,354 | | <i>Box G = B x E</i> |
| H. Estimated. Adjusted Tax Difference* (= G - F) | | \$25 | -\$37 | | <i>Box H = G - F</i> |

*See Tax Impact Study for rate calculation.